**DAVID McKEE**

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**summary**

Highly accomplished strategic finance and technology executive with a successful record of executing tactical leadership within the internationally based insurance and reinsurance industry. Proficient change agent adept at developing high performing, quality focused organizations through strong leadership, clear communications and strategic visioning. Strong financial management skills and a reputation for diplomatically achieving results across multiple disciplines. Steadfast commitment to excellence with experience in controlling costs, optimizing operations and increasing employee morale. Open leadership style instills a common vision and develops dynamic teams based on trust and mutual respect.

Core competencies include:

|  |  |  |
| --- | --- | --- |
| * Strategic Leadership | * Vendor Relationships | * Business Planning |
| * Profit and Loss Management | * Contract Negotiation | * Project Management |
| * High Performing Team building | * Operational Efficiency | * Budgeting and cost control |
| * Customer Focus | * Technology Application | * Change Implementation |

**key accomplishments**

* Established US finance team to support a rapidly growing organization while moving business operations from CA to CT. Grew the written premium from $20M to $260M in 7 years both organically and by adding additional teams and business lines.
* Converted global IT operating model from outsourced contractors to internal staff led which resulted in significant cost savings (>$15M annually) and enhanced institutional knowledge while adopting a strong client centric focus.
* Created new $50M US surplus lines insurance company and $25M managing general agent for Bermudian parent company therefore expanding access to new markets and enabling on-shoring of skilled jobs.
* Established and managed ~150,000 sq ft property portfolio of leased office space in US, UK and Bermuda, providing a stable and consistent platform for multinational operations.

**professional experience**

**Montpelier Re,** Woburn, MA

Through subsidiaries in Bermuda, the UK and the US, Montpelier Re had annual revenue of $700M of customized and innovative insurance and reinsurance products supporting the global market. Initial role was responsible for establishing a US footprint for sourcing business and on-shoring skilled jobs from Bermuda. Growth in responsibilities included Group IT and Global Operations.

**Senior Vice President, Head of Global Operations & IT**  2014 – Nov 2015

Responsible for the continued oversight of the secure delivery of all IT services in addition to group operational systems and processes for the capture and processing of data. Concurrent responsibilities with previous roles.

* Initiated a group wide project to identify and document the flow of data through the business processes from first contact with the customer to financial and management reporting
* Trialed process improvement proposals in one pilot business unit saving 35% of the man hours per week proving the evaluation system and enabling the pilot unit to remain profitable
* Implemented an electronic settlement system in our primary Bermuda operation enabling the move to straight through processing of all remittance data for premiums and claims
* Managed property portfolio of leased office space in US, UK and Bermuda

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**Senior Vice President, IT Services**  2009 – 2014

Responsible for reviewing the group IT operating model and establishing a technology strategy that appropriately balanced the needs of the business supporting growth and flexibility with enterprise class technology standards.

* Conducted an operating model review, presented change proposal to Board of Directors and implemented a refined IT department design including centralized services while retaining a high level of federated autonomy within individual operating business units
* Eliminated redundant and unsponsored technology projects and expense items which reduced the annual IT budget by >$15M
* Established an IT Steering Committee engaging senior executive leadership to campaign for and own variable IT services while also providing consistent and regular communication of status of core services
* Established a project management office consisting of business unit leaders and senior IT managers to evaluate, filter and oversee project proposals and execution

**Senior Vice President, Operations** (Montpelier Underwriting Inc., US Subsidiary) 2007 – 2014

Responsible for establishing business operations for the US subsidiaries of Montpelier Re. The US based businesses included both a Surplus Lines insurance company based in Scottsdale, Arizona and a Lloyd’s coverholder based in Connecticut and Illinois. Business operations included establishing office space, designing business processes, implementing compliance procedures, hiring administrative and finance staff and identifying appropriate technology solutions.

* Created new $50M US surplus lines insurance company and $25M managing general agent for Bermudian parent company therefore expanding access to new markets and enabling on-shoring of skilled jobs
* Established and maintained business processes for underwriting workflow and service delivery
* Evaluated and selected appropriate technology solutions for all aspects of both US businesses
* Recruited, trained and managed administrative and finance staff to support underwriting operations

**Wellington Underwriting Inc.,** Hartford, CT

**CFO**  2000 – 2007

A subsidiary of Wellington Underwriting plc writing property and casualty insurance and reinsurance on behalf of Lloyd’s Syndicate 2020 prior to a merger with Catlin plc. Responsible for establishing and managing a finance team capable of performing treasury, financial reporting, accounts receivable, accounts payable, and regulatory compliance functions.

* Established US finance team to maintain ledgers, produce annual financial statements, monthly management accounts, budgets, forecasts, and cash flow projections
* Relocated corporate headquarters from California to Connecticut
* Assisted in growth of written premium from $20M to $260M including adding industry leading talent and establishing offices in Chicago and Walnut Creek
* Pioneered premium receivable procedures in an industry where this was a foreign concept. Reduced aged balances and unreconciled cash by >$5M
* Implemented an automated expense reporting system
* Developed a proprietary policy administrative system to enable more effective data recording, reconciliation and reporting. Enabled leveraging of existing resources to permit growth while containing existing cost structure

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**Wellington Underwriting plc,** Ipswich, UK

**Management Accountant / Syndicate Accountant / Treasury Accountant**  1995 – 2000

Wellington Underwriting plc was both the primary investor in and Managing Agent of Lloyd’s Syndicate 2020 prior to a merger with Catlin plc in 2007.

Management Accountant

* Managed six person team controlling purchase ledger, group expense allocation, expense budgeting/forecasting, VAT reporting, investment income calculation, investment compliance monitoring and payroll
* Implemented continuous rolling forecasts to replace annual budgeting
* Implemented new technology solution for online settlement of investment trades
* Implemented new Payroll / HR software to resolve data discrepancies

Syndicate Accountant

* Prepared Syndicate reports and accounts for Lloyd’s, US Regulators, Tax Authorities and Senior Management
* Established procedures for the allocation of IBNR across multiple subclasses of business for regulatory reporting
* Maintenance of Syndicate Trial Balances
* Cashflow reporting and variance analysis

Treasury Accountant

* Established internal control system for Treasury function including the segregation of duties between trading, settlement and reconciliation
* Monitored compliance with internal control procedures within Treasury function
* Monitored compliance of investment guidelines by external fund managers
* Provided investment accounting services for a multi currency $750M portfolio

**Securicor Omega Logistics,**  Ipswich, UK

**Assistant Accountant**  1994 – 1995

Securicor Omego Logistics was a contract distribution company with distribution depots across the UK. They specialized in pallet distribution of consumer goods and warehousing logistics. My responsibilities included the preparation of weekly profit and loss accounts detailing distribution activity in addition to preparing expense budgets and managing staff expense reimbursements.

**Jefferson Smurfit Group plc,**  Dublin, Ireland

**Assistant Accountant**  1992 – 1994

Jefferson Smurfit Group plc was a multi-national producer of paper and cardboard packaging headquartered in Dublin. My responsibilities included data entry and ledger balance reconciliation including the preparation of company accounts to trial balance stage.

**education**

ACMA, CGMA Member of the Chartered Institute of Management Accountants

1991-1994 Dublin Business School, Dublin 2, Ireland

2014 Wharton Business School, University of Pennsylvania, Executive Development Program

**associations**

Chartered Institute of Management Accountants

**COMMUNITY ACTIVITY**

Coach Little League and Basketball

Volunteer at Assisted Living Facility